

Report of the Strategic Director Corporate Services to the meeting of the Regeneration & Economy Overview and Scrutiny Committee to be held on 23 January 2018

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Subject:

Former Odeon Building

Summary statement:

This report provides an update on the current position on the proposed refurbishment of the former Odeon building.

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Portfolio:
Leader's Portfolio
Regeneration, Transport and Planning

Overview & Scrutiny Area:
Regeneration and Economy

1. SUMMARY

This report provides an update on the current position on the proposed refurbishment of the former Odeon building.

2. BACKGROUND

At its meeting on 5 December 2017 the Executive received a report of the Strategic Director Corporate Services (**Executive Document “AM” which contained Not For Publication Appendix 1**) which considered the options available to the Council in securing funding for the proposed refurbishment of the Bradford Odeon.

Executive resolved as follows:

(1) To endorse the risk assessment in the Not for Publication Appendix to Document ‘AM’.

(2) To endorse further detailed consideration, with partners, of the optimal legal and financial structure to develop the Bradford Odeon with their preferred delivery option being Option 2 as set out in the Not For Publication appendix to Document ‘AM’.

(3) To support the principle that the Council provides loan or other forms of capital to enable the development to proceed.

(4) To support bids to other bodies who are willing to co-fund development.

(5) To receive a further report at the earliest opportunity or at its scheduled meeting on 9 January 2018 on the preferred option and any other relevant matters.

At its meeting on 9 January 2018 the Executive received a report of the Strategic Director Corporate Services (**Executive Document “AR” which contained Not For Publication Appendix 1**) which provided an update on Bradford’s city centre regeneration projects including further details in respect of the Former Bradford Odeon, following on from Executive on 5th December 2017.

Executive resolved as follows:

(1) That the contents of Document “AR” be noted and the recommendations in the confidential appendix be approved as amended.

(2) That the Chair of the Corporate Services Overview and Scrutiny Committee be requested to add the report to the work programme for the 25 January 2018 meeting and it be noted that the report is on the work programme of the Regeneration and Economy Overview and Scrutiny Committee for the 23 January meeting.

3. OTHER CONSIDERATIONS

See attached appendices

4. FINANCIAL & RESOURCE APPRAISAL

See attached appendices

5. RISK MANAGEMENT AND GOVERNANCE ISSUES

See attached appendices

6. LEGAL APPRAISAL

See attached appendices

7. OTHER IMPLICATIONS

See attached appendices

8. NOT FOR PUBLICATION DOCUMENTS

The following appendices are marked not for publication as they contain exempt information that falls under Schedule 12A, of the Local Government Act 1972.

- Appendix 2
- Appendix 4

9. RECOMMENDATIONS

9.1 That the Committee consider the report and comment as appropriate.

10. APPENDICES

10.1 Appendix 1 – Document AM report to Executive 5 December 2017– Bradford Odeon

10.2 Appendix 2 – Document AM report to Executive 5 December 2017– Bradford Odeon – Appendix 1 – Not for Publication

10.3 Appendix 3 – Document AR report to Executive 9 January 2018 – City Centre Regeneration

10.4 Appendix 4 – Document AR report to Executive 9 January 2018 – City Centre Regeneration – Appendix 1 – Not for Publication

11. BACKGROUND DOCUMENTS

- Document BV report to Executive – 12 March 2013 – Homes and Communities Agency (HCA) Assets in Bradford City Centre
- Document CI report to Executive – 7 May 2013 – Homes and Communities Agency (HCA) Assets in Bradford City Centre:the former Odeon and Tyrls buildings
- Document AF report to Executive – 2 December 2014 – Former Odeon Cinema, Bradford